PROPOSED AMENDMENTS TO CONSTITUTION OF MISSOURI

HJR 47 [SS SCS HCS HJR 47]

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

Proposes a constitutional amendment to allow joint boards or commissions to issue revenue bonds for utility, industrial, and airport purposes.

AN ACT Submitting to the qualified voters of Missouri, an amendment repealing section 27 of article VI of the Constitution of Missouri relating to political subdivision revenue bonds for utility, industrial and airport purposes, and adopting one new section in lieu thereof relating to the same subject.

SECTION

- A. Enacting clause.
- 27. Political subdivision revenue bonds for utility, industrial and airport purposes--restrictions.
- B. Official ballot title

Be it enacted by the General Assembly of the state of Missouri, as follows:

That at the next general election to be held in the state of Missouri, on Tuesday next following the first Monday in November, 2002, or at a special election to be called by the governor for that purpose, there is hereby submitted to the qualified voters of this state, for adoption or rejection, the following amendment to article VI of the Constitution of the state of Missouri:

SECTION A. ENACTING CLAUSE. — Section 27, article VI, Constitution of Missouri, is repealed and one new section adopted in lieu thereof, to be known as section 27, to read as follows:

SECTION 27. POLITICAL SUBDIVISION REVENUE BONDS FOR UTILITY, INDUSTRIAL AND AIRPORT PURPOSES — RESTRICTIONS. — Any city or incorporated town or village in this state, by vote of a majority of the qualified electors thereof voting thereon, and any joint board[,] or commission, [officer or officers] established by a joint contract between municipalities or political subdivisions in this state, by [favorable vote of a majority of the qualified electors voting thereon in each of the municipalities or political subdivisions which are to participate in a project described in this subsection] compliance with then applicable requirements of law, may issue and sell its negotiable interest bearing revenue bonds for the purpose of paying all or part of the cost of purchasing, construction, extending or improving any of the following projects:

- (1) Revenue producing water, sewer, gas or electric light works, heating or power plants;
- (2) Plants to be leased or otherwise disposed of pursuant to law to private persons or corporations for manufacturing and industrial development purposes, including the real estate, buildings, fixtures and machinery; or
- (3) Airports[; to]. The project shall be owned by the municipality or by the cooperating municipalities or political subdivisions or the joint board or commission, either exclusively or jointly or by participation with cooperatives[,] or municipally owned or public utilities, the cost of operation and maintenance and the principal and interest of the bonds to be payable solely

from the revenues derived by the municipality or by the cooperating municipalities or political subdivisions or the joint board or commission from the operation of the utility or the lease or operation of the [plant. No such joint board, commission, officer or officers established by a joint contract, or any joint venture or cooperative action or undertaking of any kind or character shall purchase, construct, extend or improve any revenue producing gas or electric light works, heating or power plants unless and until such joint boards, commissions, officer or officers, or any joint venture or cooperative action and all utility operations conducted by any joint board, commission, officer or officers are fully regulated in all respects as a public utility.] project. The bonds shall not constitute an indebtedness of the state, or of any political subdivision thereof, and neither the full faith and credit nor the taxing power of the state or of any political subdivision thereof is pledged to the payment of or the interest on such bonds. Nothing in this section shall affect the ability of the public service commission to regulate investor-owned utilities.

SECTION B. OFFICIAL BALLOT TITLE. — Pursuant to section 116.155, RSMo, the official ballot title shall be:

"Shall joint boards or commissions, established by contract between political subdivisions, be authorized to own joint projects, to issue bonds in compliance with then applicable requirements of law, the bonds not being indebtedness of the state or political subdivisions, and such activities not to be regulated by the Public Service Commission?"

Pursuant to section 116.155, RSMo, the fiscal note summary shall be:

"This measure provides potential savings of state revenue and imposes no new costs."

SJR 24 [HCS SJR 24]

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

Revises term limits to exclude certain partial terms of service in the General Assembly.

JOINT RESOLUTION Submitting to the qualified voters of Missouri an amendment repealing section 8 of article III of the Constitution of Missouri, and adopting one new section in lieu thereof relating to term limits.

SECTION

- A. Enacting clause.
- 8. Term limitations for members of General Assembly.

Be it resolved by the Senate, the House of Representatives concurring therein:

That at the next general election to be held in the state of Missouri, on Tuesday next following the first Monday in November, 2002, or at a special election to be called by the governor for that purpose, there is hereby submitted to the qualified voters of this state, for adoption or rejection, the following amendment to article III of the Constitution of the state of Missouri:

SECTION A. ENACTING CLAUSE. — Section 8, article III, Constitution of Missouri, is repealed and one new section adopted in lieu thereof, to be known as section 8, to read as follows:

SECTION 8. TERM LIMITATIONS FOR MEMBERS OF GENERAL ASSEMBLY. — No one shall be elected [or appointed] to serve more than eight years total in any one house of the General Assembly nor more than sixteen years total in both houses of the General Assembly. In applying this section, service in the General Assembly resulting from an election [or appointment] prior to [the effective date of this section] December 3, 1992, or service of less than one year, in the case of a member of the house of representatives, or two years, in the case of a member of the senate, by a person elected after the effective date of this section to complete the term of another person, shall not be counted.

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